

TABLED

**HO-CHUNK NATION LEGISLATURE
RESCSSION OF RESOLUTION 09-23-14M: APPROVAL OF COMMUNITY
REINVESTMENT PLAN PROJECTS FOR
HO-CHUNK GAMING FACILITIES**

RESOLUTION 10-07-14C

WHEREAS, on November 1, 1994, the United States Secretary of the Interior approved a new Constitution for the Ho-Chunk Nation, formerly known as the Wisconsin Winnebago Tribe; and

WHEREAS, the Ho-Chunk Nation (“Nation”) is a federally recognized Indian Tribe organized pursuant to the Indian Reorganization Act of 1934; and

WHEREAS, the Legislature of the Ho-Chunk Nation (“Legislature”) is the duly constituted governing body of the Nation pursuant to the Constitution of the Ho-Chunk Nation (“Constitution”); and

WHEREAS, Article V, Section 2(a) of the Constitution grants the Legislature the power to make laws, including codes, ordinances, resolutions, and statutes; and

WHEREAS, Article V, Section 2(d) of the Constitution grants the Legislature the power to authorize expenditures by law and appropriate funds to the various Departments in an annual budget; and

WHEREAS, Article V, Section 2(e) of the Constitution grants the Legislature the power to raise revenue, including the power to levy and collect taxes and license fees; and

WHEREAS, the Nation’s Department of Business, along with the Nation’s financing consultant, Sovereign Finance, provided recommendations to the Legislative Finance Committee on June 18, 2013 for business expansion and community reinvestment financing, which were accepted by motion of the Finance Committee; and

WHEREAS, the Department of Business, Department of the Treasury, the Debt Management Policy workgroup, and Sovereign Finance have reviewed and analyzed the proposed financing terms and recommend consideration by the Legislature pursuant to the Nation’s Finance Manual; and

WHEREAS, the Department of Business presented various projects to the Legislature that will update and improve the Nation’s gaming facilities on March 7, 2014, and sought approval from the Legislature for the project list in order to proceed with finance and development planning; and

WHEREAS, the Legislature finds it appropriate to consider approval of the Community Reinvestment Plan and initial project list, contingent upon acceptable financing; and

WHEREAS, the Legislature adopted Resolution 03-07-14B with an estimated project cost of \$144 million; and

WHEREAS, the Legislature adopted Resolution 09-23-14M approving the proposed Community Reinvestment Plan recommended project list adding the hotel at Ho-Chunk Gaming - Nekoosa and deleting the porte cocheres upon the Nation securing financing which shall not exceed \$144 million for the totality of all approved projects; and

WHEREAS, the Legislature was informed at the Finance Committee Meeting on September 24, 2014 by the Department of Business that it could not complete the approved project list with the \$144 million budget that was approved in Resolution 09-23-14M.

NOW THEREFORE, BE IT RESOLVED that the Ho-Chunk Nation Legislature, pursuant to its Constitutional authority, hereby rescinds Resolution 09-23-14M Approval of Community Reinvestment Plan Projects for Ho-Chunk Gaming Facilities.

CERTIFICATION

I, the undersigned, as Secretary of the Ho-Chunk Nation Legislature, hereby certify that the Legislature of the Ho-Chunk Nation, composed of **13** members of whom __ constituting a quorum were present at a meeting duly called and convened and held on the **7th day of October, 2014**, that the foregoing resolution was adopted at said meeting by an affirmative vote of __ members, __ opposed, and __ abstaining, pursuant to the Article V, Section 2 (a) and (x) of the Constitution of the Ho-Chunk Nation approved by the Secretary of the Interior on November 1, 1994, and that the foregoing resolution has not been rescinded or amended in any way. I further certify that this is a verified copy of said resolution.

Kathleen Lone Tree-Whiterabbit, Tribal Secretary

Date